

Colorado Health Insurance Cooperative in Liquidation

March 31, 2016 Balance Sheet

3/31/2016

ASSETS

Current Assets	
Cash	18,196,188
Premium Subsidy Receivable	3,290,995
Cost Sharing Reduction Receivable	1,229,839
Reinsurance Recoveries Receivable	20,413,793
Risk Corridor Receivable	229,625
Pharmacy Rebate Receivable	1,069,797
Prepaid Expenses	157,233
Other Receivable	
Reserve for Uncollectible Assets	(4,693,036)
Total Current Assets	<u>39,894,434</u>

Fixed Assets

Office Furniture and Equipment	83,740
Accumulated Depreciation	(15,933)
Net Fixed Assets	<u>67,807</u>

Investments

Statutory Deposit	
Other Assets	435,772
	<u>435,772</u>

TOTAL ASSETS

40,398,013

LIABILITIES AND NET ASSETS

Current Liabilities	
Claims Unpaid	8,417,514
Claims Adjustment Expense Reserve	981,000
Premium Deficiency Reserve	
Guarantee Fund Payments	79,234,976
Accounts Payable and Accrued Expenses	834,085
Salaries and Benefits Payable	171,357
Premium Tax and Regulatory Fees Payable	3,212,534
Risk Adjustment Payable	32,400,000
Reinsurance Payable	
Total Current Liabilities	<u>125,251,466</u>

Long-Term Debt

CMS Loans	72,335,129
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Other Liabilities

Colorado Health Foundation Recoverable Grant	500,000
Total Other Liabilities	<u>500,000</u>
	<u>500,000</u>

TOTAL LIABILITIES

198,086,595

Net Assets

Unrestricted	(152,904,938)
Current Year Change in Net Assets	(4,783,645)
Total Net Assets	<u>(157,688,583)</u>

TOTAL LIABILITIES AND NET ASSETS

40,398,013